

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances – Loans and Advances to the State Government Employees – Marriage Advance of Rs.70,000/- to M.B.Chandra Sekhar, Record Assistant, Planning Department for celebration of his daughter's Marriage – Sanctioned – Orders – Issued.

PLANNING (O.P.II) DEPARTMENT

G.O.Rt.No. 215

Dated:- 23-03-2011,
Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Dept, dt. 15-05-2010.
 2. G.O.Rt.Nos.2715, Finance (A&L) Dept,
Dated. 31-05-2010.
 3. Memo. No.4295/Plg.(OP.II)/2010, Planning (O.P.II) Dept.,
Dated: 15 -06-2010.
 4. G.O.Rt.Nos.320, Finance (A&L) Dept,
Dated. 03-02-2011.
 5. Memo. No.950/Plg.(OP.II)/2011, Planning (O.P.II) Dept.,
Dated: 23-02-2011.
 6. Application received from Sri M.B.Chandra Sekhar, Record Assistant,
Planning Department, Dated:11-3-2011.

ORDER:

Sanction is accorded for an amount of Rs.70,000/- (Rupees Seventy thousand only) towards marriage advance to Sri M.B.Chandra Sekhar, Record Assistant, Planning Department as detailed below for celebration of his daughter's marriage on 26-05-2011.

Sl. No.	Name and Designation	For whose marriage and date of birth/ date of marriage	Amount sanctioned	No. of instalments in which the amount is to be recovered.	
				Principal amount.	Amount of Interest.
1.	Sri M.B.Chandr Sekhar, Record Assistant	Daughter/ 08-11-1984/ 26-05-2011	Rs. 70,000/-	@ Rs.1000/- p.m in 70 equal Instalments.	@ 5 ½ % p.a in 10 equal Instalments.

2. The amount of advance sanctioned in para 1 above shall be drawn and disbursed to the individual in one lumpsum .

3. The advance sanctioned in para (1) above is subject to the following conditions:-

- a) the advance shall be drawn and disbursed by the Disbursing Officer only after obtaining personal security bond in Form III appended to G.O.Ms. No.90, Fin. (PPR & L) Dept., dated 26.3.1970 duly executed by the borrower and another permanent Government servant as surety drawn a pay not less than that of the borrower and not retiring before complete repayment of the advance with interest guaranteeing the repayment of the advance:-

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- b) the advance shall carry simple interest @ Rs.5 ½ % p.a.
- c) the recovery of interest shall commence on completion of the recovery of the principal amount of advance sanctioned in para one above.
- d) in case of failure to utilise the amount for the purpose to which it has been sanctioned within 3 months from the date of drawal, the entire loan amount in one lumpsum shall be refunded to the Government, together with interest due thereon.,
- e) the advance granted shall be subject to summary recovery, if it is subsequently proved that it was not utilised for the purpose for which it was sanctioned, together with penal interest at 1 ½ times the ordinary rate of interest till the date of recovery of the advance.
- f) The loanee shall submit to the Govt. a certificate of utilisation in Form IV appended to G.O.Ms.No.90, Fin. (PPR&L) Deptt., dated 26.3.1970 within one month from the date of celebration of the marriage or within three months from the date of drawal of advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to Government forthwith.

4. The spouse of individual is not a Government Servant.

5. The advance sanctioned in para one above shall be met from the funds allotted to this Department in the reference 2nd and 4th read above and reallocated in the reference 3rd and 5th read above and the expenditure shall be debited to "7610. Loans to Government Servants etc., - MH 800 Other Advances – SH (05) Marriage Advances".

6. This order does not require the concurrence of Finance Department under the rules in force of orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.P.TUCKER,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

Sri M.B.Chandra Sekhar, Record Asst., Planning Department.

The Planning (Claims) Department.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P.,Hyderabad.

SF/SCs.

//FORWARDED : BY ORDER//

SECTION OFFICER